HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

RECEIVED

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair 2001 MAR 30 P 3: 10

SERGEANT-AT-ARMS

HOUSE OF

Rep. Della Au Belatti Rep. Tom Brower Rep. Mele Carroll Rep. Faye P. Hanohano Rep. Sharon E. Har Rep. Michael Y. Magaoay Rep. John Mizuno Rep. Bob Nakasone Rep. Karl Rhoads REPRESENTATIVES
Rep. James Kunane Tokioka
Rep. Karen Leinani Awana
Rep. Colleen Rose Meyer

Rep. Pono Chong Rep.

Rep. Joey Manahan

Rep. Roland D. Sagum, III

Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE:

MONDAY, April 2, 2007

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#1

SB 992

RELATING TO ENERGY.

EEP. FIN

SD1, HD1 (HSCR1439) Clarifies that naphtha fuel, used in a power-generating facility, is subject to the fuel tax at a rate of 1 cent per gallon. Adds definition of "power generating facility". Applies to all taxable position and years

"power-generating facility". Applies to all taxable periods and years for which the applicable statute of limitations has not expired.

SB 1034 SD2 RELATING TO TAXATION.

EDB, TRN, FIN

(HSCR1419)

Exempts from general excise and use taxes the fuel sold for intrastate air transportation by common carriers.

(1100101111

TAC, FIN

SB 678 SD1, HD1 (HSCR1313) RELATING TO GENERAL EXCISE TAX.

Exempts from the general excise tax amounts received by the operator

of the Hawaii convention center for reimbursement of costs or advances made pursuant to a contract with the Hawaii tourism

authority.

SB 898 SD1, HD1 (HSCR1504) RELATING TO HIGH TECHNOLOGY TAX INCENTIVES.

EDB, FIN

Requires Department of Taxation to report to the Legislature on all available information and data collected from high technology

businesses and thereafter submit an annual report of summary statistics on tax incentives and an evaluation of the effectiveness of high tech investment and research tax credits. Requires qualified high

technology businesses benefiting from the high tech business investment and research activities tax credits to submit employment information to the Department of Taxation. Appropriates funds.

DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO <u>SUBMIT 45 COPIES</u> OF THEIR TESTIMONY AT LEAST <u>24 HOURS PRIOR</u> TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN <u>ROOM 306</u>, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL

BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

Rep. Marcus R. Oshiro

Chair