HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

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Rep. Gene Ward, Ph.D.

NOTICE OF HEARING

DATE:

MONDAY, February 26, 2007

TIME:

2:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA#5

HB 1289

RELATING TO RENEWABLE ENERGY.

EEP, FIN

HD1 (HSCR331) Requires all renewable energy technology systems to be installed and placed in service in the State in order to qualify for the renewable energy technology tax credit. Also removes the term "resident" with

respect to a qualifying taxpayer eligible for the tax credit.

HB 646

HD1

(HSCR572)

RELATING TO ENERGY.

EEP, FIN

Appropriates fund to the department of business, economic development, and tourism to sponsor an energy conference and participate in the blue planet festival to showcase energy technology, promote energy resources education, and address local and global

energy issues.

HB 1003 HD2

(HSCR680)

RELATING TO ENERGY.

EEP, HED, FIN

Statutorily establishes the Hawaii Natural Energy Institute of the University of Hawaii and creates the Energy Systems Development Special Fund for the development of renewable energy and energy efficient technologies. Creates the Biofuels Development Revolving Loan Fund, which will be administered by the Hawaii Strategic Development Corporation, and the Hawaii Biofuels Program within DBEDT, to manage the State's transition to energy self-sufficiency based in part on biofuels for power generation and transportation fuels. Requires DBEDT to develop and prepare a bioenergy master plan that sets the course for the coordination and implementation of policies and procedures to develop a bioenergy industry in Hawaii. Appropriates

funds.

HB 1787 HD1 (HSCR359)	RELATING TO ENERGY RESOURCES. Replaces definition of "energy-savings performance contracts" with "energy performance contracts"; extends the maximum term of an energy performance contract from fifteen to twenty years; allows the state procurement officer to exempt a state energy project from advertising and competitive bidding requirements.	EEP, FIN
HB 1670 HD1 (HSCR443)	RELATING TO THE INGENUITY CHARTER. Establishes the Ingenuity Charter to facilitate the development of intellectual property, uphold high labor and environmental standards, and provide funds for instruction in the public schools that encourages innovation by Hawaii's students.	EDB, EDN/LAB, FIN
HB 338 HD1 (HSCR203)	RELATING TO ECONOMIC DEVELOPMENT. Establishes the Hawaii innovations partnership corporation to provide research and development grants and to invest in enterprises in advanced technology, life sciences, and renewable energy fields.	EDB, FIN
HB 1781 HD1 (HSCR207)	RELATING TO THE TECHNOLOGY AND INNOVATION CENTER. Appropriates funds for a technology and innovation center on Oahu.	EDB, FIN
HB 1083 HD1 (HSCR691)	RELATING TO HIGH TECHNOLOGY. Appropriates \$150,000 in FY 2007-2008 to the high technology development corporation to negotiate a 10-year lease to construct the Asia Pacific International Research Center for high technology in Kakaako.	EDB/WLH, FIN
HB 1897 HD1 (HSCR527)	RELATING TO THE HIGH TECHNOLOGY BUSINESS INVESTMENT TAX CREDIT. Reduces the tax credit to percent over five years. Adds additional requirements to the taxpayer's written, certified statement that is required for the high technology business investment tax credit. Requires the Director of Taxation and Department of Labor and Industrial Relations to allow the Auditor to access and analyze certain information related to the tax credit.	EDB, FIN
HB 1631 HD1 (HSCR604)	RELATING TO HIGH TECHNOLOGY BUSINESS INVESTMENT TAX CREDIT. Requires qualified high technology businesses claiming the High Technology Business Investment or Research Tax Credit to file with Department of Taxation an annual survey about employment positions in the State. Provides that by claiming the credit the business consents to disclosure of their name.	EDB, FIN
HB 1752 HD1 (HSCR605)	RELATING TO TAXATION. Requires businesses receiving tax credits, or "development assistance," to report on job loss and gain. Establishes a uniform application for assistance. Makes businesses ineligible for credits if they fail to report.	EDB, FIN
HB 1277 HD1 (HSCR342)	RELATING TO TAX CREDITS. Repeals the Ko Olina Resort and Marina and Makaha Resort tax credit.	EDB, FIN

DECISION MAKING TO FOLLOW

PERSONS WISHING TO TESTIFY ARE REQUESTED TO <u>SUBMIT 45 COPIES</u> OF THEIR TESTIMONY AT LEAST <u>24 HOURS PRIOR</u> TO THE HEARING TO: (1) THE COMMITTEE CHAIR IN <u>ROOM 306</u>, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS). WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

Rep. Marcus R. Oshiro

Chair