# HOUSE OF REPRESENTATIVES THE TWENTY-FOURTH LEGISLATURE REGULAR SESSION OF 2007

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# COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS CONCERNS

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Rep. Ryan I. Yamane Rep. Corinne W.L. Ching

Rep. Faye P. Hanohano Rep. Robert N. Herkes

Rep. Barbara C. Marumoto

## NOTICE OF HEARING

DATE:

Saturday, February 10, 2007

TIME:

8:30 a.m.

PLACE:

Conference Room 325

State Capitol

415 South Beretania Street

## AGENDA

HB 1415

RELATING TO HIGH TECHNOLOGY BUSINESS TAX CREDITS.

EDB, FIN

Allows analysis and evaluation of relevant information to determine

the economic impact of tax credits granted.

HB 1631

RELATING TO HIGH TECHNOLOGY BUSINESS INVESTMENT

EDB, FIN

TAX CREDIT.

Requires taxpayers claiming the High Technology Business Investment Tax Credit to file certain information with the Auditor.

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EDB, FIN

RELATING TO TAXATION.

Requires DBEDT to obtain and analyze certain information pertaining

to tax incentives. Appropriates funds.

HB 1897

HB 1752

RELATING TO THE HIGH TECHNOLOGY BUSINESS

EDB, FIN

INVESTMENT TAX CREDIT.

Reduces the tax credit to 50 percent over five years. Adds additional requirements to the taxpayer's written, certified statement that is required for the high technology business investment tax credit. Requires the Director of Taxation and Department of Labor and Industrial Relations to allow the Auditor to access and analyze certain

information related to the tax credit.

#### **DECISION MAKING TO FOLLOW**

PERSONS WISHING TO TESTIFY ARE REQUESTED TO SUBMIT 35 COPIES OF THEIR TESTIMONY AT LEAST 24 HOURS PRIOR TO THE HEARING TO: (1) THE COMMITTEE'S VICE CHAIR IN ROOM 316, STATE CAPITOL, OR (2) THE HOUSE SGT.-AT-ARMS TESTIMONY DROP OFF BOX IN THE TURNAROUND AREA OF THE CAPITOL BASEMENT PARKING LOT. TESTIMONY MAY ALSO BE FAXED IF LESS THAN 5 PAGES IN LENGTH TO THE HOUSE SGT.-AT-ARMS OFFICE AT: 586-6501 (OAHU) OR 1-800-535-3859 (NEIGHBOR ISLANDS).

#### EDB 02-10-07

<sup>\*</sup>EDB 02-10-07\*

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WHEN FAXING, PLEASE INDICATE TO WHOM THE TESTIMONY IS BEING SUBMITTED, THE DATE AND TIME OF THE HEARING, AND THE REQUIRED NO. OF COPIES THAT IS NEEDED FOR SUBMITTAL.

IT IS ALSO REQUESTED THAT THE COPIES BE ON ONE SIDE OF AN 8-1/2" X 11" SHEET WITH TWO HOLES PUNCHED AT THE TOP. FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6330.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE. PROMPT REQUESTS SUBMITTED HELP TO ENSURE THE AVAILABILITY OF QUALIFIED INDIVIDUALS AND APPROPRIATE ACCOMMODATIONS.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.

Rep. Kyle T. Yamashita