STAND. COM. REP. NO. 961

Honolulu, Hawaii

MAR 0 2 2007

RE: S.B. No. 709

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 709, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to assist in the development and economic health of growth industries in the State.

Specifically, this measure requires the Department of Business, Economic Development, and Tourism to investigate, collect, analyze, and publish research and data to track economic progress of growth industries to supply economic information to policy makers, the public, and growth industries for use in setting policies, objectives, and goals. This measure also appropriates an unspecified amount to the Department of Business, Economic Development, and Tourism to improve the State's ability to measure the productivity of and progress toward achieving innovation in Hawaii's economy.

Your Committee received comments in support of this measure from the Department of Business, Economic Development, and Tourism. Comments in opposition were received from Archinoctics, LLC, Island News Technologies, LLC, Hawaii Venture Capital Association, and four individuals. Applied Marine Solutions, Archinoctics, LLC, and six individuals commented.

Your Committee believes that data need to be collected and analyzed in a comprehensive and coordinated manner to supply





necessary information to policy makers, the public, and growth industries to make informed decisions to improve Hawaii's growth industries.

Your Committee has made technical nonsubstantive amendments for purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 709, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 709, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

| Bill / Resolution No.:* SB 709 SD 1 | EDT, | | Da | te: ご 23 ・8 |) 7 |
|--|------|--|-------------|-----------------------|-----------------------------------|
| The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: | | | | | |
| The Recommendation is: | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | |
| Members | | Aye | Aye (WR) | Nay | Excused |
| BAKER, Rosalyn H. (C) | | | | | |
| TSUTSUI, Shan S. (VC) | | / | | | |
| CHUN OAKLAND, Suzanne | | | | | |
| ENGLISH, J. Kalani | 7 | | | | |
| FUKUNAGA, Carol | | | | | |
| HOOSER, Gary L. | | | | | |
| KIM, Donna Mercado | | | | | |
| MENOR, Ron | | | | | |
| TOKUDA, Jill N. | | | | | |
| HEMMINGS, Fred | | | | | |
| WHALEN, Paul | | | | | |
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| TOTAL | | 8 | 0 | 0 | 3 |
| Recommendation: Adopted | | | Not Adopted | | |
| Chair's or Designee's Signature: | | | | | |
| Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency | | | | | |