STAND. COM. REP. NO. **756** 

Honolulu, Hawaii

MAR 0 2 2007

RE: S.B. No. 620

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 620 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PREPARATORY ACADEMY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Hawaii Preparatory Academy.

Your Committee received comments strongly supporting this measure from Hawaii Preparatory Academy and the Hawaii Association of Independent Schools.

Your Committee finds that the special purpose revenue bonds issued pursuant to this measure will allow the Hawaii Preparatory Academy to make substantial capital improvements to its lower and middle school facilities and its upper school dormitories to benefit the student body and the community at large.

Your Committee has amended the measure by making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 620, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 620, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee	Referral: 1, WA/	л Da И 2	te: :	7
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	-			
TSUTSUI, Shan S. (VC)				
CHUN OAKLAND, Suzanne				
ENGLISH, J. Kalani				
FUKUNAGA, Carol				
HOOSER, Gary L.				
KIM, Donna Mercado				/
MENOR, Ron				
TOKUDA, Jill N.				
HEMMINGS, Fred				
WHALEN, Paul		a geriler (in teach an	Brokestowski warkere Pregok k	
TOTAL	9	0	0	2
Recommendation:  Adopted	Not Adopted			
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				