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Honolulu, Hawaii

April 27

, 2007

RE:

S.B. No. 1882

S.D. 2

H.D. 1

C.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1882, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to reduce the tax burden for lower income resident taxpayers by establishing a graduated food tax credit.

Your Committee has amended this bill by expanding the current low-income refundable tax credit and renaming it the refundable food/excise tax credit. The new credit will provide additional income brackets, raise the income cap to increase the number of people who qualify for the credit, and raise the amount of the tax credit for each bracket to provide tax relief to lower income families. The new brackets and credit amounts more accurately

SB1882 CD1 SCCR HMS 2007-4269



reflect current needs and incomes of those who are struggling to pay for necessities.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1882, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1882, S.D. 2, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

MARCUS R. OSHIRO, Chair

CAROL FUKUNAGA, Chair

ROSALYN H. BAKER, Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

SB 1882, SD 2, HD 1					Date/Time: April 27, 2007 / 11:00 PM				
The recommendation of the House	and S	Senate	mana	gers	is to pass with amendments (CD).				
☐ The Committee is reconsidering its	prev	ious de	ecisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	E	House Managers	Α	WR	N	Е
FUKUNAGA, Carol, Chr.	V				OSHIRO, Marcus R., Chr.	V	,		
BAKER, Rosalyn H., Co-Chr.	V	ļ			CHONG, Pono	V			
TSUTSUI, Shan S.	V				LEE, Marilyn B.		,		
TRIMBLE, Gordon				V	MEYER, Colleen Rose	✓			
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Senate Recommendation is: Adopted Not Adopted					House Recommendation is: Adopted Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Conference Committee Report House Clerk's Office Senate Clerk's Office Drafting Agence									
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