STAND. COM. REP. NO. 866

Honolulu, Hawaii MAR 02 2007

RE: S.B. No. 1410

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and Affordable Housing, to which was referred S.B. No. 1410 entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to modernize Hawaii's insurance laws, ease insurers' filing requirements, and bring Hawaii's insurance laws into conformity with the federal and national standards with regards to:

- (1) The federal Military Personnel Services Protection Act;
- (2) Long-term insurance care; and
- (3) The sharing of information with the insurance regulatory agencies of foreign countries.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs and the Association of Insurance and Financial Advisors. Testimony in opposition to this measure was submitted by Hawaii Insurers Council and USAA. Comments were received from the American Council of Life Insurers (ACLI) and the Hawaii Medical Service Association.

Your Committee finds that this measure is a reflection of model standards developed by the National Association of Insurance Commissioners.

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Your Committee, has deleted the section of this measure dealing with the Military Personnel Services Protection Act, and upon the recommendation of the ACLI, has amended this measure to make technical amendments and to add a new section to require training for producers of long-term care insurance. Your Committee has also amended this measure to delay the effective date to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1410, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1410, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Commerce, Consumer Protection, and Affordable Housing,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Commerce, Consumer Protection and Affordable Housing CPH

Bill / Resolution No.:* SB 1410	CPH		Date: 2-8-07		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)		V			,
IGE, David Y. (VC)					\mathcal{U}
ESPERO, Will		V			
IHARA, Jr., Les					
SAKAMOTO, Norman	,	<u> </u>			
SLOM, Sam		<u> </u>			
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TOTAL		5	0	ð	1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature: A Market Ma					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					

^{*}Only one measure per Record of Votes