STAND. COM. REP. NO. 301

Honolulu, Hawaii

FEB 1 4 2007

RE: S.B. No. 1408

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Commerce, Consumer Protection, and Affordable Housing, to which was referred S.B. No. 1408 entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE LICENSING,"

begs leave to report as follows:

The purpose of this measure is to make various amendments to the existing law governing insurance licensing.

Specifically, this measure:

- (1) Re-establishes the limited line motor vehicle rental company producer's license fee at \$1,000, and the "all services" fee at \$600 per year;
- (2) Mandates that adjusters and independent bill reviewers' place of business be where the licensee principally conducts transactions under the license; and
- (3) Changes the exemption from the education and examination requirements for producers previously licensed for same lines of authority in another state by allowing receipt of resident producer license applications for the State within ninety days of cancellation of the applicant's out-of-state resident license.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs.



Your Committee finds that the housekeeping amendments made to certain provisions of the Insurance Code will improve the Department of Commerce and Consumer Affair's operations.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1408 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Commerce, Consumer Protection, and Affordable Housing,

BRIAN T. TANIGUCHI, Chai

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Commerce, Consumer Protection and Affordable Housing CPH

Bill / Resolution No.:* SB 1408	COmmittee Referra	_	Date: 2 - 8-07	
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)	L V			
IGE, David Y. (VC)				
ESPERO, Will				
IHARA, Jr., Les				
SAKAMOTO, Norman				
SLOM, Sam				
		<u>-</u>	3	
TOTAL		0	0	(
Recommendation:  Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

<sup>\*</sup>Only one measure per Record of Votes