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Honolulu, Hawaii

## APR 0 3 2007

RE:

H.B. No. 692

H.D. 2

S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 692, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURE,"

begs leave to report as follows:

The purpose of this measure is to extend the authorization for the issuance of refunding special purpose revenue bonds and date of the lapsing of the special purpose revenue bonds issued to Aloun Farms.

Your Committee received comments in support of the measure from Aloun Farms.

Your Committee finds that Aloun Farms initially intended to use the special purpose revenue bonds to acquire land from the James Campbell Estate to build a processing facility for an agriculture educational farm tour program. Since the land acquisition did not materialize, Aloun Farms now intends to use the proceeds of the special purpose revenue bonds to secure a long-term headquarters and to build a state-of-the-art facility to process locally grown produce.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 692, H.D. 2, S.D. 1, and recommends that it pass Third Reading.

HB692 SD1 SSCR LRB 07-3942.doc



Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

HB 692 HD2,SDI WA	ttee Referral: -H. WAM	Da	te:  28/0-	7
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)				
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani				
FUKUNAGA, Carol	/			
HOOSER, Gary L.				
KIM, Donna Mercado	/			
MENOR, Ron				
TOKUDA, Jill N.				
HEMMINGS, Fred				
WHALEN, Paul				
TOTAL	10	0	0	
Recommendation:  Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				