STAND. COM. REP. NO. 1444

Honolulu, Hawaii

APR 0 3 2007

RE: H.B. No. 506

H.D. 1 S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 506, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ETHANOL,"

begs leave to report as follows:

The purpose of this measure is to minimize Hawaii's dependence on fossil fuels by extending the existing ethanol production facilities tax credit an additional five years to allow more market participants to construct qualifying facilities.

Your Committee received written testimony in support of this measure from the Department of Business, Economic Development, and Tourism; the Department of Taxation; and Alexander & Baldwin, Inc. The Tax Foundation of Hawaii submitted written comments on this measure.

Your Committee finds that this measure will encourage the continued development of alternative energy sources, and contribute to the State's goal of reducing dependence on expensive imported fuels.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 506, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H) BAKER, Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*  HB506 HD1,6D1	Committee Referral:			Date:   3/29/07	
The committee is reconsidering its previous decision on this measure.  If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)		/			
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne				/	
ENGLISH, J. Kalani					
FUKUNAGA, Carol					
HOOSER, Gary L.		/			
KIM, Donna Mercado		<i>/</i>			25
MENOR, Ron					
TOKUDA, JIII N.					
HEMMINGS, Fred					
WHALEN, Paul					
TOTAL		8	0	j	2
Recommendation:  Adopted			Not Adopted		
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					