STAND. COM. REP. NO. 1441

Honolulu, Hawaii

APR 03 100

RE: H.B. No. 334

H.D. 1 S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 334, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SOPOGY INC., IN THE DEVELOPMENT OF RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Sopogy, Inc.

The bonds, in the amount of \$10,000,000, will be used by Sopogy, Inc., to construct a solar farm power plant at the Natural Energy Laboratory of Hawaii Authority or other suitable site.

Your Committee received comments supporting the measure from the Department of Business, Economic Development and Tourism, the University of Hawaii's Hawaii Energy Policy Forum, and the Hawaii Renewable Energy Alliance.

Your Committee finds that Sopogy, Inc., specializes in the development, manufacture, and distribution of its proprietary concentrated solar power systems. The construction of a solar farm power plant by Sopogy, Inc. at the Natural Energy Laboratory of Hawaii Authority on the island of Hawaii, would demonstrate how electricity could be produced by using solar power systems.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 334, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

HB 334 HDI, SDI ENE, WAM Date: Solution No.:* Committee Referral: Date: Solution No.:* Committee Referral: Date: Solution No.:* Date: Solution No.:* Date:				
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)				
TSUTSUI, Shan S. (VC)				
CHUN OAKLAND, Suzanne				
ENGLISH, J. Kalani				
FUKUNAGA, Carol				
HOOSER, Gary L.				
KIM, Donna Mercado				
MENOR, Ron				
TOKUDA, Jill N.				
HEMMINGS, Fred				
WHALEN, Paul				/
TOTAL	10	0	0	
Recommendation: Adopted		Not Adopted		
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes