STAND. COM. REP. NO. 1/68

Honolulu, Hawaii

MAR 2 2 2007

RE: H.B. No. 1764

H.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Madam:

Your Committee on Health, to which was referred H.B. No. 1764, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF REVENUE BONDS TO ASSIST HAWAII HEALTH SYSTEMS CORPORATION OR ANY OF ITS REGIONAL SUBSIDIARY CORPORATIONS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of revenue bonds to assist Hawaii Health Systems Corporation (HHSC) or any of its regional subsidiary corporations.

Your Committee received testimony in support of this measure from HHSC, Healthcare Association of Hawaii, and Maui Memorial Medical Center. Comments were received from the Department of Budget and Finance.

Your Committee finds that significant public benefit will be realized through the planning, construction, improvement of, and purchase and replacement of equipment for the facilities of the HHSC or any of its regional subsidiary corporations that provide healthcare services and facilities for all residents. Your Committee finds that the issuance of revenue bonds is in the public interest and for the benefit of public health, safety, and welfare.

The proceeds of the bond sale under this measure would be applied to construction, improvement, and equipment for a new heart, brain, and spine center on Maui. Your Committee believes

2007-2415 SSCR SMA.doc

that the expansion of cardiology and neurology services at Maui Memorial Medical Center will have a tremendous positive impact on the health and wellness of all residents of Maui and the State, especially since there is a critical need on Maui to develop additional healthcare services, particularly cardiovascular and neurovascular services. Furthermore, the revenue generated by the proposed services would be a profitable service line so as to help defray the cost of the proposed center and other hospital services.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1764, H.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Health,

Arril J. S. Chair

## The Senate Twenty-Fourth Legislature State of Hawaii

## Record of Votes Committee on Health HTH

Bill / Resolution No.:*	Committee Referral:			Date: 3/14/07		
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The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
IGE, David Y. (C)		V				
FUKUNAGA, Carol (VC)		V				
BAKER, Rosalyn H.		V				
MENOR, Ron					20 04 12 0 00 04 04 04 04 04 04 04 04 04 04 04 0	V
WHALEN, Paul						V
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TOTAL		9				2
Recommendation:  Adopted  Not Adopted						
Chair's or Designee's Signature:						
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Distribution: / Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency						