STAND. COM. REP. NO. 1633

Honolulu, Hawaii

APR 0 5 2007

RE: H.B. No. 1435

H.D. 1

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1435, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND."

begs leave to report as follows:

The purpose of this measure is to specify what constitutes private funds for the purposes of the matching requirements under Act 97, Session Laws of Hawaii 2006.

This measure also extends until June 30, 2009, the date on which funds appropriated by Act 97, Session Laws of Hawaii 2006, shall lapse.

Your Committee received comments in support of the measure from the State Foundation on Culture and the Arts, the Honolulu Symphony, the ILWU, Local 142, and several concerned citizens.

Your Committee finds that Act 97 appropriated general funds for fiscal year 2006-2007 into the State of Hawaii endowment fund for the production of music by an Oahu-based symphony orchestra. The Act requires matching private funds, but does not specify the forms in which the private funds can be made.

Your Committee has amended this measure by making technical nonsubstantive changes for the purpose of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1435, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1435, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN M. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

	Committee Referral:			Date: 3/28/07	
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members	Aye	Aye (WR)	Nay	Excused	
BAKER, Rosalyn H. (C)					
TSUTSUI, Shan S. (VC)					
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
FUKUNAGA, Carol	/				
HOOSER, Gary L.					
KIM, Donna Mercado					
MENOR, Ron					
TOKUDA, Jill N.					
HEMMINGS, Fred					
WHALEN, Paul	ra menangan menangan dan kecamatan dan kecamatan dan kecamatan dan kecamatan dan kecamatan dan kecamatan dan k	ra da re esperados de contra de			
	yā (Selen e, velence)				
TOTAL	9	\bigcirc	0	2	
Recommendation: Adopted	Not Adopted				
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency					