STAND. COM. REP. NO. 1572

Honolulu, Hawaii APR 05 2007

RE:

H.B. No. 1291

H.D. 1

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1291, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to make a variety of housekeeping changes to the law relating to the Employees' Retirement System.

Specifically, these changes include interest on erroneous deductions, salaries of system officers, membership service of specified persons, a return to service, reductions in service retirement for age, post retirement allowances, actuary recommendations, vested benefit status, retirant return to service, designation of beneficiary following upon a retirant return to service, beneficiary's death prior to the retirant, election of retirement allowance option, and ordinary disability retirement allowance. Other changes involve corrections to statutory references.

Your Committee received comments in support of the measure from the Employees' Retirement System.

Your Committee finds that this measure will clarify and conform the law to current practices.

HB1291 SD2 SSCR LRB 07-3981.doc

Your Committee has amended this measure by making a correction to a statutory reference.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1291, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1291, H.D. 1, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

ROSALYN H. BAKER, Chair

The Senate Twenty-Fourth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee Co	ittee Referral: L, WAM	Dat 3	1 .	7
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
BAKER, Rosalyn H. (C)	/	-		
TSUTSUI, Shan S. (VC)				
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.				
KIM, Donna Mercado	/			
MENOR, Ron				
TOKUDA, Jill N.				
HEMMINGS, Fred				
WHALEN, Paul				
TOTAL	10		0	1
Recommendation: Adopted		Not Adopted		
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				