STAND. COM. REP. NO. 1875

Honolulu, Hawaii

A = 05 , 2007

RE:

S.B. No. 678

S.D. 1 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 678, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this bill is to ensure that maximum funds are available for operating and marketing the Hawaii Convention Center (HCC) by exempting from the general excise tax, amounts received by the operator of HCC for reimbursement of costs or advances made pursuant to contract with the Hawaii Tourism Authority (HTA).

HTA; the Tourism Liaison of the Department of Business, Economic Development, and Tourism; and Department of Taxation supported this bill. The Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 678, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: Sh G-S SDI HDI	Date:	4/2/0	7	
SB 678 SD1 HD1 Committee Referral: TAC, FIN	The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
Hold	Pass, with amendments, for recommittal for further			
u Holu	consideration			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	<u> </u>			
2. LEE, Marilyn B. (VC)	ν			
3. BELATTI, Della Au	_/			
4. BROWER, Tom	· /			
5. CARROLL, Mele	V			
6. CHONG, Pono	V			
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	ν			
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey	V			
11. MIZUNO, John	~			
12. NAKASONE, Bob	<i>L</i>			
13. RHOADS, Karl	<u></u>			
14. SAGUM, Roland D., III	<u></u>			
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani	· ·			
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.	4			
TOTAL	18	\bigcirc	\bigcirc	0
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
May 3. Lee				
Vice Chair's or designee's signature:				
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