Honolulu, Hawaii

, 2007 E: S.B. No. 620

S.D. 1 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 620, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII PREPARATORY ACADEMY,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds of up to \$50,000,000 to assist Hawaii Preparatory Academy with plans, construction, and improvement of its educational facilities.

The Hawaii Association of Independent Schools and Hawaii Preparatory Academy testified in support of this bill.

Your Committee has amended this bill by changing its effective date to July 1, 2007.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 620, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 620, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1807

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 620 SD/	Date:	4/2/0	7	
SB 620 SD/ Committee Referral:	The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended Pass, with amendments				
Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au	V			
4. BROWER, Tom				
5. CARROLL, Mele	ν			-
6. CHONG, Pono	u			
7. HANOHANO, Faye P.	<i>i</i>			
8. HAR, Sharon E.	V			
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey	V			
11. MIZUNO, John	V		-	
12. NAKASONE, Bob	V			
13. RHOADS, Karl	L			
14. SAGUM, Roland D., III	<i></i>			
15. TOKIOKA, James Kunane	/		***************************************	
16. AWANA, Karen Leinani	~			
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.				
TOTAL	18	0	0	0
The recommendation is:				
□ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Wice Chair's or designee's signature:				
Vice Chair's or designee's signature:				
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