STAND. COM. REP. NO. 1993

Honolulu, Hawaii

A; Q12, 2007 E: H.R. No. 108

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.R. No. 108, H.D. 1, entitled:

"HOUSE RESOLUTION ENCOURAGING THE EMPLOYEES' RETIREMENT SYSTEM TO INVEST IN HAWAII VENTURE CAPITAL,"

begs leave to report as follows:

The purpose of this resolution is to encourage the Employees' Retirement System to invest in venture capital opportunities in Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 108, H.D. 1, and recommends its adoption.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCP 1993

Record of Votes of the Committee on Finance

Bill/Resolution No.: ### 108 ##D 1	Date: 4/11/07			
Committee Referral: LAB/EDB FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. BELATTI, Della Au				i i
4. BROWER, Tom	~			
5. CARROLL, Mele		·		i i i i i i i i i i i i i i i i i i i
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	<u>/</u>			
8. HAR, Sharon E.				
9. MAGAOAY, Michael Y.	~			
10. MANAHAN, Joey				
11. MIZUNO, John				** **
12. NAKASONE, Bob				
13. RHOADS, Karl				
14. SAGUM, Roland D., III				
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani				
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.				
TOTAL	15	\bigcirc	0	5
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Man B. Fel				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				