STAND. COM. REP. NO. 1043

Honolulu, Hawaii

Morch 2, 2007

RE: H.B. No. 870 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 870 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON THE ISLAND OF OAHU,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$20,000,000, for Honolulu Seawater Air Conditioning, LLC (Honolulu Seawater), for design and construction of a seawater air conditioning district cooling system on Oahu.

Honolulu Seawater, KUD International, Phase 3 Properties, Hawaii Renewable Energy Alliance, and Hawaii Energy Policy Forum testified in support of this bill.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 870, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 870, H.D. 1.

STAND. COM. REP. NO. 1047

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Date:	2/2	14/07		
Committee Referral:		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended					
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☐ Hold ☐ Pass, with amendments, for recommittal for further consideration					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)					
2. LEE, Marilyn B. (VC)	V				
3. BELATTI, Della Au					
4. BROWER, Tom	V				
5. CARROLL, Mele					
6. CHONG, Pono	V				
7. HANOHANO, Faye P.	V				
8. HAR, Sharon E.					
9. MAGAOAY, Michael Y.					
10. MANAHAN, Joey	V				
11. MIZUNO, John	/ _				
12. NAKASONE, Bob					
13. RHOADS, Karl					
14. SAGUM, Roland D., III	V			- Comment	
15. TOKIOKA, James Kunane					
16. AWANA, Karen Leinani	\overline{V}				
17. MEYER, Colleen Rose	1/				
18. WARD, Gene, Ph.D.				<u> </u>	
TOTAL				,	
IOIAL	17			/	
The recommendation is:	•				
☐ Not Adopted					
If joint referral,		did not sunno	ant recommendation		
If joint referral, did not support recommendation. committee acronym(s)					
Maril B. Lo.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Displicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office					