STAND. COM. REP. NO. 1038

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 581 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 581 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HANALANI SCHOOLS,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$10,000,000, to assist Hanalani Schools in financing and refinancing the planning, acquisition, construction, and improvement of its educational facilities in the State of Hawaii.

Hanalani Schools and the Hawaii Association of Independent Schools testified in support of this bill.

Your Committee has amended this bill by:

- (1) Inserting standard language allowing for the pooling of bond issues;
- (2) Changing its effective date to July 1, 2007; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 581, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 581, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1038

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  #B 58/	Date:	2/24/0	ア	
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	d Pass, with amendments			
☐ Hold	Pass, with amendments, for recommittal for further consideration			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	$\overline{V}$			
2. LEE, Marilyn B. (VC)	$\overline{}$			
3. BELATTI, Della Au	$\overline{\nu}$			
4. BROWER, Tom	V		taning to the state of the stat	
5. CARROLL, Mele	· /			
6. CHONG, Pono	$\overline{}$	Table Season and and the season and	Carlin to the State of the Stat	
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	$\overline{}$	A STATE OF THE STA	11-11-11-11-11-11-11-11-11-11-11-11-11-	AND AND ASSESSMENT OF THE PROPERTY OF
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey		<u> </u>	Lab 100 non pro-una nances que	
11. MIZUNO, John	$\overline{}$			
12. NAKASONE, Bob	V/	Section of the sectio	1150 i-a. 153 grain - 154 154 152	<u> ja jälydiimmäin – killäpyrynen ilkäs kenyysa</u>
13. RHOADS, Karl	$\overline{}$			
14. SAGUM, Roland D., III	$\overline{}$	100000000000000000000000000000000000000		
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani	$\overline{\nu}$	<u> </u>	1	
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.			**************************************	-8. 800000 00000000000000000000000000000
TOTAL	17	1-21-11-11-11-11-11-11-11-11-11-11-11-11		/
The recommendation is: Adopted				,
☐ Not Adopted				
If joint referral,		did not suppo	ort recommendation	t.
con	mmittee acronym			
Vice Chair's or designee's signature:	y 13.0	Lee_		
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