STAND. COM. REP. NO. 373

Honolulu, Hawaii

Fey14, 2007

RE: H.B. No. 506

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.B. No. 506 entitled:

"A BILL FOR AN ACT RELATING TO ETHANOL,"

begs leave to report as follows:

The purpose of this bill is to extend the tax credit for a qualifying ethanol production facility from 2012 to 2017.

Alexander & Baldwin, Inc. submitted testimony in support of this measure. The Department of Business, Economic Development, and Tourism and the Department of Taxation offered comments.

Currently, a taxpayer is entitled to a tax credit if the taxpayer's qualifying ethanol production facility is in production by January 1, 2012. Your Committee finds that an extension of the tax credit to January 1, 2017 for qualified ethanol production facilities supports alternative energy resources and reduces the State's dependence on fossil fuels.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 506 and recommends that it pass Second Reading and be referred to the Committee on Finance.

STAND. COM. REP. NO. 313

Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

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HERMINA MORITA, Chair

HSCR 313

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	Date:			
нв 506		2 8 07		
Committee Referral: EEP,FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
,	Pass, with amendments, for recommittal for further			
☐ Hold	consideration			
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. MORITA, Hermina M. (C)	V /			
2. CARROLL, Mele (VC)				
3. CHONG, Pono	V ,			
4. ITO, Ken	V			
5. MAGAOAY, Michael Y.	V			
6. SAGUM, Roland D., III	✓			
7. SAIKI, Scott K.	, ,			V
8. THIELEN, Cynthia				
				-
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TOTAL	1		-	1
1				
The recommendation is: Adopted				
☐ Not Adopted				
If joint referral,		did not suppo	rt recommendation	ı
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:	٨			
Mele Carrile				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				
