STAND. COM. REP. NO. 104

Honolulu, Hawaii

Monh 2, 2007

RE: H.B. No. 506 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 506 entitled:

"A BILL FOR AN ACT RELATING TO ETHANOL,"

begs leave to report as follows:

The purpose of this bill is to encourage production of alternative fuels to ease Hawaii's dependence on foreign oil by extending from 2012 to 2017, the tax credit for a qualifying ethanol production facility.

The Department of Business, Economic Development, and Tourism and Alexander and Baldwin, Inc., supported this bill. The Department of Taxation and the Tax Foundation of Hawaii submitted comments.

To encourage further discussion, your committee has amended this bill by changing its effective date to July 1, 2020.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 506, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 506, H.D. 1.

STAND. COM. REP. NO. 1041

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:	2/26/	07	
Committee Referral:	☐ The committee is reconsidering its			
ter, FIN	previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	Pass, with amendments, for recommittal for further consideration			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au				
4. BROWER, Tom	✓			
5. CARROLL, Mele				
6. CHONG, Pono	1			
7. HANOHANO, Faye P.	•	M. New States In Page		
8. HAR, Sharon E.	V			
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey	<b>V</b>		:	
11. MIZUNO, John				
12. NAKASONE, Bob	V			
13. RHOADS, Karl	/			
14. SAGUM, Roland D., III	レ			
15. TOKIOKA, James Kunane	V			
16. AWANA, Karen Leinani	$\sim$			
17. MEYER, Colleen Rose				L
18. WARD, Gene, Ph.D.	er .			~
TOTAL	15	0	0	3
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Y//ang B. Lee				
Vice Chair's or designee's signature:				
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