

STAND. COM. REP. NO. 767

Honolulu, Hawaii

Feb 21, 2007

RE: H.B. No. 421
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 421
entitled:

"A BILL FOR AN ACT RELATING TO SHORT TERM INVESTMENT OF
COUNTY MONEYS,"

begs leave to report as follows:

The purpose of this bill is to allow the counties to invest
moneys in certain commercial paper and bankers' acceptances.

The Mayor of the County of Maui, a member of the Maui County
Council, County of Maui Department of Finance, County of Hawaii
Finance Department, City and County of Honolulu Department of
Budget and Fiscal Services, and County of Kauai Department of
Finance testified in support of this bill.

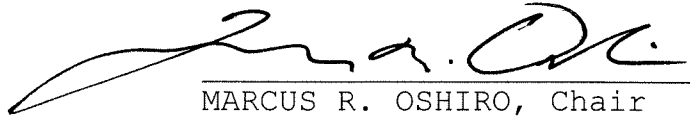
Your Committee has amended this bill by making technical,
nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No.
421, as amended herein, and recommends that it pass Second Reading
in the form attached hereto as H.B. No. 421, H.D. 1, and be placed
on the calendar for Third Reading.



767

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 767

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 421	Date: 2/7/07			
Committee Referral: FIN	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	✓			
2. LEE, Marilyn B. (VC)	✓			
3. BELATTI, Della Au	✓			
4. BROWER, Tom	✓			
5. CARROLL, Mele				✓
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.	✓			
8. HAR, Sharon E.	✓			
9. MAGAOAY, Michael Y.	✓			
10. MANAHAN, Joey	✓			
11. MIZUNO, John	✓			
12. NAKASONE, Bob	✓			
13. RHOADS, Karl	✓			
14. SAGUM, Roland D., III	✓			
15. TOKIOKA, James Kunane	✓			
16. AWANA, Karen Leinani				✓
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.	✓			
TOTAL	16	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Marilyn B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				