STAND. COM. REP. NO.

Honolulu, Hawaii

Morch 2, 2007

RE: H.B. No. 402 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 402, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE LAND CONSERVATION FUND," begs leave to report as follows:

The purpose of this bill is to broaden the use of the Land Conservation Fund by allowing its use:

- (1) For the payment of debt service relating to the acquisition of interests or rights in land having value as a resource to the State; and
- (2) To acquire interest or rights in land having value as an agricultural resource to the State.

The Department of Agriculture, Department of Land and Natural Resources, Hawaii Agriculture Research Center, Maui Land & Pineapple Company, Inc., and Hoaakalei testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 402, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1101

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 402 HD/	Date:	2/26/	07	
Committee Referral:	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au				
4. BROWER, Tom	V			
5. CARROLL, Mele	V			
6. CHONG, Pono	V			
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	\			
9. MAGAOAY, Michael Y.	V			
10. MANAHAN, Joey	V			
11. MIZUNO, John	- L			
12. NAKASONE, Bob				
13. RHOADS, Karl				
14. SAGUM, Roland D., III	V			
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani	/			
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.	1/			
TOTAL	16	\bigcirc	0	2
The recommendation is:				
☐ Not Adopted				
If joint referral,		did not come		
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Vice Chair's or designee's signature:	5			
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