STAND. COM. REP. NO. 867

Honolulu, Hawaii

March 1, 2007

RE: H.B. No. 334

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 334, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SOPOGY INC., IN THE DEVELOPMENT OF RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$10,000,000, for Sopogy, Inc., for plans, design, construction, equipment, and operation of a solar farm power plant at the Natural Energy Laboratory of Hawaii Authority or at other suitable sites in Hawaii.

Sopogy, Inc., the Hawaii Renewable Energy Alliance, and Hawaii Energy Policy Forum testified in support of this bill. The Department of Business, Economic Development, and Tourism supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 334, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: #B 334 HD/	Date:	2/2	467	
Committee Referral: EDB/EER, FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended Pass, with amendments				
☐ Hold ☐ Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. BELATTI, Della Au	V _			
4. BROWER, Tom				And the second distance of the second
5. CARROLL, Mele	V			
6. CHONG, Pono	V		to the second se	
7. HANOHANO, Faye P.	V			
8. HAR, Sharon E.	V			the state of the s
9. MAGAOAY, Michael Y.	$\dot{\nu}$			
10. MANAHAN, Joey	V			
11. MIZUNO, John	ν			
12. NAKASONE, Bob	V			
13. RHOADS, Karl	\overline{V}			
14. SAGUM, Roland D., III	V			AND THE STATE OF THE PARTY OF THE STATE OF T
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani				
17. MEYER, Colleen Rose				
18. WARD, Gene, Ph.D.			The distribution is a state of the state of	***************************************
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TOTAL	17	0	6	J
The recommendation is: Adopted				
☐ Not Adopted				
If joint referral,		did not sunn	ort ragammandation	:
If joint referral, did not support recommendation. committee acronym(s)				
March B. Lee				
Vice Chair's or designee's signature:		() . () .		ž
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