STAND. COM. REP. NO. 1060

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 1907 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 1907 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES,"

begs leave to report as follows:

The purpose of this bill is to provide housing for senior citizens by authorizing the issuance of up to \$120,000,000 in special purpose revenue bonds for Craigside Retirement Residence, a not-for-profit Hawaii corporation, to finance the land acquisition, planning, design, and construction of a senior housing community in Honolulu, Oahu.

Craigside Retirement Residence, Arcadia Retirement Residence, and Hawaii Long Term Care Association testified in support of this bill.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2007; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1907, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1907, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:	- / -	_ /	
HB 1907		112	2/07	
Committee Referral: #\$H, FIN	☐ The committee is redonsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	Pass, with amendments			
☐ Hold	<ul> <li>Pass, with amendments, for recommittal for further consideration</li> </ul>			
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. BELATTI, Della Au	7			
4. BROWER, Tom	/		A Company of the Comp	
5. CARROLL, Mele				
6. CHONG, Pono	/	- 111 - 111		
7. HANOHANO, Faye P.	1			
8. HAR, Sharon E.	/			
9. MAGAOAY, Michael Y.				مرا
10. MANAHAN, Joey	,		A CONTRACTOR OF THE CONTRACTOR	PANER BERTHAMPER THE RES
11. MIZUNO, John				
12. NAKASONE, Bob			CONTROL STORY OF STREET	
13. RHOADS, Karl				
14. SAGUM, Roland D., III	. /		1900 - 100 42 40 50 4 450 50 100 100 44450	
15. TOKIOKA, James Kunane				
16. AWANA, Karen Leinani				
17. MEYER, Colleen Rose			JAN J	
18. WARD, Gene, Ph.D.			s miles. Miles egains	
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TOTAL	15	/mG	On	2
The recommendation is:  Adopted  Not Adopted  If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
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