STAND. COM. REP. NO. 450

Honolulu, Hawaii

Fey 15, 2007

RE: H.B. No. 1902

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committees on Economic Development & Business Concerns and Energy & Environmental Protection, to which was referred H.B. No. 1902 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST UTILITIES SERVING THE GENERAL PUBLIC,"

beg leave to report as follows:

The purpose of this bill is to authorize the issuance of special purpose revenue bonds up to \$400,000,000 as follows:

- (1) \$260,000,000 to assist Hawaiian Electric Company, Inc.;
- (2) \$25,000,000 to assist Maui Electric Company, Limited; and
- (3) \$115,000,000 to assist Hawaii Electric Light Company, Inc.

Hawaiian Electric Company, Inc., Maui Electric Company, Limited, and Hawaii Electric Light Company, Inc., testified in support of this bill.

As affirmed by the records of votes of the members of your Committees on Economic Development & Business Concerns and Energy & Environmental Protection that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 1902 and recommend that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Economic Development & Business Concerns and Energy & Environmental Protection,

VIUNUAL ONGCE

HERMINA MORITA, Chair

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.: HB 1902	Date:	Date: 2-13-07			
Committee Referral:	D. 70				
EDB/EEP, FIN		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended		☐ Pass, with amendments			
☐ Hold		 Pass, with amendments, for recommittal for further consideration 			
EDB Members	Ayes	Ayes (WR)	Nays	Excused	
1. YAMASHITA, Kyle T. (C)					
2. WAKAI, Glenn (VC)					
3. BERG, Lyla B., Ph.D.	V/				
4. BROWER, Tom					
5. CHANG, Jerry L.					
6. HANOHANO, Faye P.				33.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.	
7. HERKES, Robert N.	1				
8. MANAHAN, Joey					
9. TSUJI, Clift	V				
10. YAMANE, Ryan I.					
11. CHING, Corinne W.L.				V _	
12. MARUMOTO, Barbara C.					
TOTAL	10		\mathscr{D}	2	
The recommendation is: Adopted Not Adopted	······································				
If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:	1				
Distribution: Original (White) – Committee	Duplicate (Y	ellow) – Clerk's Office			



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Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	Date:	2/12/27				
нв 1902	213107					
Committee Referral: EDB/EEP,FIN	☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended	☐ Pass, with amendments					
☐ Hold	 Pass, with amendments, for recommittal for further consideration 					
EEP Members	Ayes	Ayes (WR)	Nays	Excused		
1. MORITA, Hermina M. (C)	√,					
2. CARROLL, Mele (VC)	✓,	-				
3. CHONG, Pono	√,					
4. ITO, Ken	√,					
5. MAGAOAY, Michael Y.	√,					
6. SAGUM, Roland D., III						
7. SAIKI, Scott K.	V					
8. THIELEN, Cynthia						
TOTAL	7			Ţ.		
The recommendation is: Adopted						
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☐ Not Adopted						
If joint referral, did not support recommendation.						
committee acronym(s)						
V'. Cl. 11 1.1 1						
Vice Chair's or designee's signature:						
Will will						
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office						