STAND. COM. REP. NO. 721

Honolulu, Hawaii

Fe 416, 2007

RE: H.B. No. 1764

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Health, to which was referred H.B. No. 1764 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF REVENUE BONDS TO ASSIST HAWAII HEALTH SYSTEMS CORPORATION OR ANY OF ITS REGIONAL SUBSIDIARY CORPORATIONS,"

begs leave to report as follows:

The purpose of this measure is to authorize the Department of Budget and Finance to issue special purpose revenue bonds to assist the Hawaii Health Systems Corporation or any of its regional subsidiary corporations.

Specifically, proceeds from the issuance of the bonds will assist the corporation or its subsidiaries in financing the construction, improvement, and equipment of the corporation's or its subsidiary's healthcare facilities, including the construction of a new heart, brain, and spine center on Maui.

Your Committee received testimony in support of the measure from the Hawaii Health Systems Corporation and the Maui Memorial Medical Center. Testimony offering comments on the measure was received from the Department of Budget and Finance.

Your Committee finds that the expansion of cardiology and neurology services at Maui Memorial Medical Center will have a tremendous positive impact on the health and wellness of all residents of Maui and the State. Your Committee further finds

that this measure comprises initiatives that are supportive of the corporation's goals and objectives.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1764 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Health,

JOSHUA B. GREEN, M.D., Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature



Record of Votes of the Committee on Health

Bill/Resolution No.: HB 17	64 D	ate: Z	2-13 -	07	
Committee Referral: HLT, FIN		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended		☐ Pass, with amendments			
☐ Hold		Pass, with amendments, for recommittal for further consideration			
HLT Members	A	yes	Ayes (WR)	Nays	Excused
1. GREEN, Josh, M.D. (C)	V			: -	
2. MIZUNO, John (VC)	L				
3. BELATTI, Della Au	l l				
4. BERTRAM, Joe, III	<u> </u>				
5. CABANILLA, Rida T.R.					
6. RHOADS, Karl	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \				
7. SHIMABUKURO, Maile S. L.					
8. TAKAI, K. Mark				W. 974	
9. TOKIOKA, James Kunane	V		1.1		rin Alles
10. AWANA, Karen Leinani	L				
11. WARD, Gene, Ph.D.	. \				
TOTAL		9	0	0	2
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s) Vice Chair's or designee's signature:					
John M. Magyer					
Distribution: Original (White) - Committee Duplicate (Yellow) - Clerk's Office					