Honolulu, Hawaii

FL 48, 2007

RE: H.B. No. 1670 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns, to which was referred H.B. No. 1670 entitled:

"A BILL FOR AN ACT RELATING TO THE INGENUITY CHARTER,"

begs leave to report as follows:

The purpose of this bill is to facilitate intellectual property development in Hawaii, while upholding high labor and environmental standards and funding instruction that encourages innovation by public school students. This bill achieves these purposes by establishing a for-profit, limited liability company chartered by the State to own, license, use, and sell intellectual property for the benefit of inventors, labor unions, and public educators.

The Professional Inventors Alliance, Vivalog Technologies, and several concerned individuals supported this bill. The Hawaii State Teachers Association supported the intent of this bill. The Office of the Governor, Department of Taxation, and Department of Budget and Finance opposed this measure. The Department of Education commented on this bill.

Your Committee has amended this bill by:

(1) Changing its effective date to July 1, 2034, to encourage further discussion; and

HB1670 HD1 HSCR EDB HMS 2007-1880



(2) Making technical, nonsubstantive amendments for clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1670, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1670, H.D. 1, and be referred to the Committees on Education and Labor & Public Employment.

Respectfully submitted on behalf of the members of the Committee on Economic Development & Business Concerns,

KYLE T. YAMASHITA, Chair

HSCR 173

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.: HB 1670	Date: February 4, 2007			
Committee Referral: EDB	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold	 Pass, with amendments, for recommittal for further consideration 			
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. WAKAI, Glenn (VC)				
3. BERG, Lyla B., Ph.D.				
4. BROWER, Tom				
5. CHANG, Jerry L.				
6. HANOHANO, Faye P.	//	-		
7. HERKES, Robert N.	<u> </u>			
8. MANAHAN, Joey				V
9. TSUJI, Clift	<u> </u>			
10. YAMANE, Ryan I.		22 Jan A. W. 2014 A. V. 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
11. CHING, Corinne W.L.				
12. MARUMOTO, Barbara C.		V		
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TOTAL	8		Ø	3
The recommendation is: Adopted				
☐ Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Clerk's Office				