Honolulu, Hawaii

RE: H.B. No. 1670 H.D. 2 S.D. 2

C.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1670, H.D. 2, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE INGENUITY CHARTER,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to facilitate intellectual property development in Hawaii, while upholding high labor and environmental standards and funding instruction that encourages innovation by public school students, by:

- (1) Establishing the Ingenuity Company, a for-profit, limited liability company chartered by the State to own, license, use, and sell intellectual property for the benefit of inventors, labor unions, and public educators; and
- (2) Appropriating funds to capitalize the Ingenuity Company.

HB1670 CD1 HCCR HMS 2007-4216



Your Committee on Conference has amended this measure by:

- (1) Inserting an appropriation of \$30,000 to capitalize the fund; and
- (2) Changing the effective date to July 1, 2007.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1670, H.D. 2, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1670, H.D. 2, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

CAROL FUKUNAGA Chair

NORMAN SAKAMOTO, Co-Chair

ROSALVN HORAKER CO-Chair

KYLEVT. YAMASHITA, Co-Chair

ROY TAKUMI, Co-Chair

ALEX M. SONSON, Co-Chair

MARCUS R. OSHIRO, Co-Chair

Hawaii State Legislature

CCR 183

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 1670, HD 2, SD 2					Date/Time: 4/27/07 9:17pm				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
FUKUNAGA, Carol, Chr.					YAMASHITA, Kyle T., Co-Chr.				
SAKAMOTO, Norman, Co-Chr.					TAKUMI, Roy M., Co-Chr.	_			
BAKER, Rosalyn H., Co-Chr.					SONSON, Alex M., Co-Chr.	—			
GABBARD, Mike					OSHIRO, Marcus R., Co-Chr.				
					AWANA, Karen Leinani		_		
TOTAL	3			-	TOTAL	5			
A = Aye $WR = Aye$ with Reservations $N = Nay$ $E = Excused$									
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature: One Juliungs				House Lead Chair's or Designee's Signature:					
Distribution: Original File with Conference Con	Yellow Pink Goldenrod use Clerk's Office Senate Clerk's Office Drafting Agency								