STAND. COM. REP. NO. 1040

Honolulu, Hawaii

Menh 2, 2007

RE: H.B. No. 1529

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1529, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LEGISLATIVE SCHOLARSHIP PROGRAMS AT THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to open the door to higher education opportunity by establishing two scholarship programs:

- (1) The Senator Hiram L. Fong Scholarship Program; and
- (2) The Senator Oren E. Long Scholarship Program.

The programs will be administered by the University of Hawaii (UH) with proceeds from endowment trusts that will receive initial funding by general fund appropriations.

Several concerned individuals supported this bill. UH and the Department of Education supported the intent of this measure. The Department of the Attorney General submitted comments.

Your Committee has amended this bill by:

- (1) Clarifying that the Legislature finds this Act to be in the public's best interest;
- (2) Deleting specific dollar amounts from the appropriation;

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- (3) Changing the effective date to July 1, 2020, to promote further discussion; and
- (4) Making technical, nonsubstantive changes for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1529, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1529, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

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Record of Votes of the Committee on Finance

| Bill/Resolution No.: #B 1529 #D | Date: 2/23/07 | | | | |
|--|--|--|------|---------|--|
| Committee Referral: HED FIN | | ☐ The committee is reconsidering its previous decision on the measure. | | | |
| The recommendation is to: Pass, unamended | Pass, with amendments | | | | |
| ☐ Hold | Pass, with amendments, for recommittal for further consideration | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused | |
| 1. OSHIRO, Marcus R. (C) | V | | | | |
| 2. LEE, Marilyn B. (VC) | ~ | | | | |
| 3. BELATTI, Della Au | <u> </u> | | | | |
| 4. BROWER, Tom | <u> </u> | | | | |
| 5. CARROLL, Mele | ب ا | | | | |
| 6. CHONG, Pono | • | | | | |
| 7. HANOHANO, Faye P. | レ | | | | |
| 8. HAR, Sharon E. | V | | | | |
| 9. MAGAOAY, Michael Y. | レ | | | | |
| 10. MANAHAN, Joey | V | | | | |
| 11. MIZUNO, John | | | | | |
| 12. NAKASONE, Bob | · | | | | |
| 13. RHOADS, Karl | ~ | | | | |
| 14. SAGUM, Roland D., III | ✓ | | · | HAR | |
| 15. TOKIOKA, James Kunane | | | | | |
| 16. AWANA, Karen Leinani | レ | | | | |
| 17. MEYER, Colleen Rose | | | | | |
| 18. WARD, Gene, Ph.D. | | | | | |
| TOTAL | 16 | 0 | 0 | 2 | |
| The recommendation is: Adopted Not Adopted | | | | | |
| If joint referral, did not support recommendation. committee acronym(s) May 8: Lee | | | | | |
| Vice Chair's or designee's signature: | | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office | | | | | |