STAND. COM. REP. NO. 108

Honolulu, Hawaii

Fely 7, 2007

RE: H.B. No. 1529 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred H.B. No. 1529 entitled:

"A BILL FOR AN ACT RELATING TO LEGISLATIVE SCHOLARSHIP PROGRAMS AT THE UNIVERSITY OF HAWAII,"

begs leave to report as follows:

The purpose of this bill is to honor Senator Hiram L. Fong and Senator Oren E. Long, and provide financial support to selected students, by establishing, in the senators' names, two scholarship programs and endowments that are to be administered by the University of Hawaii.

A member of the City Council of the City and County of Honolulu and a concerned individual testified in support of this bill. The University of Hawaii (UH) supported the intent of this measure.

Your Committee has amended this bill by:

- (1) Specifying that both scholarship programs are to be funded with proceeds from endowment trusts that shall receive initial funding by appropriations out of the general revenues of the State;
- (2) Changing the appropriations accordingly, so that the appropriations are not deposited with the UH Foundation as endowments for the scholarships, but directed to UH

HB1529 HD1 HSCR HED HMS 2007-1823



to establish endowment trusts with an appropriate financial institution, the proceeds from which shall fund the scholarships;

- (3) Deleting the appropriation out of the UH Scholarship and Assistance Special Fund for the Senator Hiram L. Fong Scholarship Program; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1529, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1529, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Higher Education,

JERRY L. CHANG, Chair

HSCR 108

State of Hawaii House of Representatives The Twenty-fourth Legislature

Record of Votes of the Committee on Higher Education

Bill/Resolution No.: HB 1529 Date: 2/2/07				
HB 1529 Committee Referral: HED, FIN The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended Pass, with amendments				
☐ Hold ☐ Pass, with amendments, for recommittal for further consideration				
HED Members	Ayes	Ayes (WR)	Nays	Excused
1. CHANG, Jerry L. (C)	V			
2. BERTRAM, Joe, III (VC)	V			
3. BERG, Lyla B., Ph.D.				
4. CABANILLA, Rida T.R.			-	V
5. NISHIMOTO, Scott Y.				
6. SAIKI, Scott K.				
7. SHIMABUKURO, Maile S. L.	V			
8. TAKAI, K. Mark				
9. TAKAMINE, Dwight Y.	· ·			
10. TAKUMI, Roy M.				V
11. WAKAI, Glenn				
12. CHING, Corinne W.L.	V			
13. FINNEGAN, Lynn				V
TOTAL	6	4		3
The recommendation is:		-	-	
□ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				