STAND. COM. REP. NO. 952

Honolulu, Hawaii

Moreh 2, 2007

RE: H.B. No. 1411

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1411, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

begs leave to report as follows:

The purpose of this bill is to amend Hawaii's income tax law to conform with changes to the Internal Revenue Code.

The Department of Taxation supported this bill. The Tax Foundation of Hawaii submitted comments.

Your Committee has amended this bill by changing the effective date to "upon approval."

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1411, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1411, H.D. 2, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fourth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Date:	2/27	67		
Committee Referral:		☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to:  Pass, unamended	Pass, with amendments				
☐ Hold	Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	<b>'</b>				
2. LEE, Marilyn B. (VC)	1/				
3. BELATTI, Della Au		×			
4. BROWER, Tom	W				
5. CARROLL, Mele	V				
6. CHONG, Pono	~				
7. HANOHANO, Faye P.	レ				
8. HAR, Sharon E.	6				
9. MAGAOAY, Michael Y.	V				
10. MANAHAN, Joey	W				
11. MIZUNO, John	U				
12. NAKASONE, Bob					
13. RHOADS, Karl	U				
14. SAGUM, Roland D., III					
15. TOKIOKA, James Kunane	V				
16. AWANA, Karen Leinani	~				
17. MEYER, Colleen Rose	V				
18. WARD, Gene, Ph.D.					
TOTAL	17	1	0	Õ	
Vice Chair's or designee's signature:	nmittee acronym(		ort recommendation		
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