

STAND. COM. REP. NO. 340

Honolulu, Hawaii

Feb 13, 2007

RE: H.B. No. 1307
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,
to which was referred H.B. No. 1307 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS REGISTRATION,"

begs leave to report as follows:

The purpose of this bill is to streamline the business
registration requirements for foreign nonprofit corporations and
foreign limited liability companies.

More specifically, the bill eliminates confusion in business
registration requirements for certain foreign businesses by
clarifying that a business registration application requires the:

- (1) Mailing address of the corporation's principal office in
Hawaii;
- (2) Street address of its registered office in Hawaii; and
- (3) Name of its registered agent at its registered office in
Hawaii.

The Department of Commerce and Consumer Affairs submitted
testimony in support of this bill.

Your Committee finds that this measure makes statutory
amendments to conform with Act 235, Session Laws of Hawaii 2006,
by clarifying that a foreign entity must include information on

HB1307 HD1 HSCR LRB 07-2111.doc

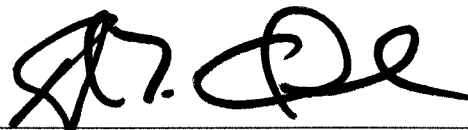


its current principal office, registered agent, and registered office in this State rather than the "initial" principal office, registered agent, and registered office on its business registration application. This measure establishes uniform business registration requirements for all business entities, whether foreign or domestic.

Your Committee has amended the bill by changing the effective date to July 1, 2034, to facilitate further discussion on this measure.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1307, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1307, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business
Concerns,



KYLE T. YAMASHITA, Chair



HSCR 340

Bill/Resolution No.: HB 1307		Date: February 5, 2007			
Committee Referral: EDB		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <input type="checkbox"/> Pass, unamended <input type="checkbox"/> Hold <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Pass, with amendments, for recommittal for further consideration					
EDB Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)		✓			
2. WAKAI, Glenn (VC)		✓			
3. BERG, Lyla B., Ph.D.		✓			
4. BROWER, Tom		✓			
5. CHANG, Jerry L.		✓			
6. HANOHANO, Faye P.		✓			
7. HERKES, Robert N.		✓			
8. MANAHAN, Joey		✓			
9. TSUJI, Clift		✓			
10. YAMANE, Ryan I.		✓			
11. CHING, Corinne W.L.					✓
12. MARUMOTO, Barbara C.		✓			
TOTAL		11	0	0	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature: _____					
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office					