STAND. COM. REP. NO. 1047

Honolulu, Hawaii

Merch 2 2007

RE: H.B. No. 1278

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1278 entitled:

"A BILL FOR AN ACT RELATING TO ENVIRONMENTAL SITE CLEANUP,"

begs leave to report as follows:

The purpose of this bill is to enable the State to continue to offer low-cost loans to assist eligible borrowers in the cleanup of contaminated properties.

Specifically, this bill repeals the sunset date of the Hawaii Brownfields Cleanup Revolving Loan Fund (Revolving Loan Fund) that was scheduled for repeal on June 30, 2007, pursuant to Act 173, Session Laws of Hawaii 2002. The Revolving Loan Fund assists eligible borrowers with the cleaning of contaminated sites in accordance with federal environmental and hazardous substances pollution guidelines.

The Department of Health, Department of Business, Economic Development, and Tourism, and County of Hawaii testified in support of this bill.

Your Committee has amended this bill by changing the effective date to June 29, 2007.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1278, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1278, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fourth Legislature

HSCR 1047

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1278	Date:	2/2	4/07	-
Committee Referral: EEP, FIW	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
Hold Pass, with amendments, for recommittal for further consideration				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	1			
2. LEE, Marilyn B. (VC)				
3. BELATTI, Della Au				
4. BROWER, Tom	V			
5. CARROLL, Mele	V			244 1 VIII 1 VII
6. CHONG, Pono	✓			
7. HANOHANO, Faye P.			et e teligi	
8. HAR, Sharon E.	V			
9. MAGAOAY, Michael Y.				
10. MANAHAN, Joey	V			
11. MIZUNO, John	<u> </u>	Ale Biggs		
12. NAKASONE, Bob	<u> </u>			
13. RHOADS, Karl				
14. SAGUM, Roland D., III			F-100 444	
15. TOKIOKA, James Kunane		i in spile		
16. AWANA, Karen Leinani	~			
17. MEYER, Colleen Rose	✓			
18. WARD, Gene, Ph.D.				
TOTAL	17	\mathcal{O}	0	1
The recommendation is:	-	_		
☐ Not Adopted				
If joint referral, did not support recommendation.				
committee acronym(s)				
mark - Stoe				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office				