STAND. COM. REP. NO. 776

Honolulu, Hawaii

, 2007 March

RE: H.B. No. 1264

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 1264 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to authorize the Hawaii Housing Finance and Development Corporation (HHFDC) to waive its shared appreciation equity and ten year buyback restriction requirements for sustainable affordable leasehold projects.

HHFDC and Hawaii Reserves, Inc., testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1264 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Human Services & Housing,

KARL RHOADS, Acting Chair and

Vice Chair



HSCR 776

## State of Hawaii House of Representatives The Twenty-fourth Legislature

## Record of Votes of the Committee on Human Services & Housing

Bill/Resolution No.:	Date:			
н.в. 1264	February 22, 2007			
Committee Referral: HSH	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	☐ Pass, with amendments			
☐ Hold	☐ Hold ☐ Pass, with amendments, for recommittal for further consideration			
HSH Members	Ayes	Ayes (WR)	Nays	Excused
1. SHIMABUKURO, Maile S. L. (C)	-			
2. RHOADS, Karl (VC)				
3. BELATTI, Della Au				
4. BERTRAM, Joe, III				
5. CABANILLA, Rida T.R.				
6. GREEN, Josh, M.D.				
7. MIZUNO, John				
8. TAKAI, K. Mark				<u> </u>
9. TOKIOKA, James Kunane				
10. AWANA, Karen Leinani				
11. WARD, Gene, Ph.D.				
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TOTAL	7	0	0	P
The recommendation is:				
✓ Not Adopted				
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If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature				
Malir.				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				