
A BILL FOR AN ACT

RELATING TO CERTIFIED PUBLIC ACCOUNTANTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 466-5, Hawaii Revised Statutes, is
2 amended by amending subsection (d) to read as follows:

3 "(d) Each applicant shall present satisfactory evidence in
4 the form of a certified statement from present or former
5 employer(s) that the applicant has met one of the following
6 experience requirements for license:

- 7 (1) Completion of one thousand five hundred chargeable
8 hours in the performance of audits involving the
9 application of generally accepted accounting
10 principles and auditing standards earned while in
11 public accounting practice; or
- 12 (2) Completion of two years of professional experience in
13 public accountancy practice as defined in section
14 466-3. ~~[Completion of experience in private or~~
15 ~~government accounting or auditing work, deemed by the~~
16 ~~board to be equivalent to professional experience in~~
17 ~~public accountancy practice as defined in section~~



1 ~~466-3, may be substituted for all or part of the two~~
2 ~~years of professional experience in public accounting~~
3 ~~practice. The nature, variety, and depth of~~
4 ~~acceptable private or government accounting or~~
5 ~~auditing experience shall be defined by the board in~~
6 ~~its rules.] "~~

7 SECTION 2. Section 466-5, Hawaii Revised Statutes, is
8 amended by amending subsection (f) to read as follows:

9 "(f) The board may allow an applicant to sit for the
10 Uniform Certified Public Accountant Examination, if the
11 applicant has met at least one of the following:

- 12 (1) Baccalaureate degree [~~in accounting~~] conferred by a
13 college or university acceptable to the board; or
14 ~~[(2) Baccalaureate degree with a major in a subject other~~
15 ~~than in accounting, plus eighteen semester hours of~~
16 ~~upper division or graduate level accounting or~~
17 ~~auditing subjects, conferred by a college or~~
18 ~~university acceptable to the board, or~~

- 19 ~~{3}]~~ (2) Baccalaureate degree or its equivalent in
20 accounting, conferred by a college or university
21 outside of the United States, and submission of a
22 letter of acceptance from an accredited United States



1 college or university to its advanced degree program
2 or an educational equivalency report prepared by an
3 evaluator approved by the board."

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect upon its approval;
7 provided that section 1 shall take effect on July 1, 2010.



Report Title:

Professional Licensing; Certified Public Accountants

Description:

Removes private or governmental accounting experience as meeting the required professional experience for a license in public accountancy. Removes public accountant examination requirement that baccalaureate degree be in accounting. (SD1)

