



GOV. MSG. NO. **841**

EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

May 22, 2007

The Honorable Colleen Hanabusa, President
and Members of the Senate
Twenty-Fourth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on May 22, 2007, the following bill was signed into law:

HB692 HD2 SD1 CD1

A BILL FOR AN ACT RELATING TO AGRICULTURE.
(ACT 083)

Sincerely,

A handwritten signature in black ink, appearing to read "Linda Lingle".

LINDA LINGLE

Approved by the Governor

on MAY 22 2007

HOUSE OF REPRESENTATIVES
TWENTY-FOURTH LEGISLATURE, 2007
STATE OF HAWAII

ACT 083

H.B. NO. 692
H.D. 2
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 131, Session Laws of Hawaii 2004, is
2 amended by amending sections 4 and 5 to read as follows:
3 "SECTION 4. The department of budget and finance is
4 authorized, from time to time, including times subsequent to
5 June 30, [~~2007~~] 2010, to issue special purpose revenue bonds in
6 whatever principal amounts the department shall determine to be
7 necessary to refund the special purpose revenue bonds authorized
8 in section 2 and to refund special purpose revenue bonds
9 authorized in this section, regardless of whether the
10 outstanding special purpose revenue bonds or refunding special
11 purpose revenue bonds have matured or are the subject of
12 redemption or whether the refunding special purpose revenue
13 bonds shall be bonds for the multi-project programs described in
14 section 2. In making this determination, the department shall
15 comply with federal law relating to the exemption from federal
16 income taxation of the interest on bonds of the nature
17 authorized by this section.




H.B. NO. 692
H.D. 2
S.D. 1
C.D. 1

1 SECTION 5. The authorization to issue special purpose
2 revenue bonds under this Act shall lapse on June 30, [~~2007-~~
3 2010."]

4 SECTION 2. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 3. This Act shall take effect on June 29, 2007.

APPROVED this 22 day of MAY, 2007



GOVERNOR OF THE STATE OF HAWAII

