

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

March 30, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

For your information, I am transmitting (2) copies of the Employees' Retirement System's Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2006. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at www.state.hi.us/budget.

Sincerely,

LINDA LINGIE

Enclosures