

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

January 26, 2007

The Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature State Capitol Honolulu, Hawaii 96813

Dear Madam President:

Pursuant to Act 118, SLH 2006, Section 23, I am reporting on the status of the Emergency and Budget Reserve Fund (EBRF). The balance of the EBRF as of December 31, 2006, was:

Beginning Balance, 7/1/06

\$53,496,980.49

Revenues

Expenditures

408,000.00

Ending Balance, 12/31/06

\$53,088,980.49

Sincerely,

LINDA LINGÈE

c: Honorable Rosalyn H. Baker