

GOV. MSG. NO. 1035

EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

July 9, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on July 9, 2007, the following bill was signed into law:

SB1283 SD2 HD2

A BILL FOR AN ACT RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND. (ACT 264)

Sincerely,

LINDA LINGLE

THE SENATE TWENTY-FOURTH LEGISLATURE, 2007 STATE OF HAWAII ACT 264
S.B. NO. 5.D. 2
H.D. 2

A BILL FOR AN ACT

RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 328L-2, Hawaii Revised Statutes, is
- 2 amended by amending subsection (b) to read as follows:
- 3 "(b) The fund shall be used for the purpose of receiving,
- 4 allocating, and appropriating the tobacco settlement moneys as
- 5 follows:
- 6 (1) Twenty-four and one-half per cent shall be
- 7 appropriated into the emergency and budget reserve
- fund under section 328L-3;
- 9 (2) Thirty-five per cent shall be appropriated to the
- department for purposes of section 328L-4;
- 11 (3) Twelve and one-half per cent shall be appropriated
- into the Hawaii tobacco prevention and control trust
- fund under section 328L-5; and
- 14 (4) Twenty-eight per cent shall be appropriated into the
- university revenue-undertakings fund created in
- section [f] 304A-2167[f], to be applied [solely] to the
- payment of the principal of and interest on, and to

S.B. NO. 5.D. 2 H.D. 2

1	generate required coverage, if any, for, revenue bonds
2	issued by the board of regents of the University of
3	Hawaii to finance the cost of construction of a
4	university health and wellness center, including a new
5	medical school facility, to be situated on the island
6	of Oahu, for the succeeding fiscal year; and the
7	payment of annual operating expenses incurred by the
8	new medical school facility; provided that any moneys
9	in excess of the [amount] amounts required [to pay
10	principal of and interest on, and to generate required
11	coverage, if any, for such revenue bonds in any fiscal
12	year, under this paragraph shall be transferred [as
13	follows:] in the succeeding fiscal year in the
14	following amounts:
15	(A) To the emergency and budget reserve fund under
16	section $328L-3[-7]$ —eighty per cent of the excess;
17	and
18	(B) To the Hawaii tobacco prevention and control
19	trust fund under section 328L-5[7] twenty per
20	cent of the excess[+
21	in the succeeding fiscal year]."

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1	SECTION 2. The department of health and the University of
2	Hawaii shall prepare a detailed accounting of all revenues and
3	expenditures relating to:
4	(1) The thirty-five per cent of moneys appropriated to the
5	department of health for purposes of section 328L-4;
6	(2) Moneys appropriated into the Hawaii tobacco prevention

8 (3) Moneys appropriated into the university revenue-9 undertakings fund created in section 304A-2167; and

and control trust fund under section 328L-5;

- 10 (4) Any moneys used for the operating costs of the medical school facility.
- 12 This information shall be submitted to the legislature no later
- 13 than thirty days prior to the convening of the regular session
- 14 of 2009.

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- 15 SECTION 3. Statutory material to be repealed is bracketed
- 16 and stricken. New statutory material is underscored.
- 17 SECTION 4. This Act shall take effect on July 1, 2007, and
- 18 shall be repealed on June 30, 2011.

In The

GOVERNOR OF THE STATE OF HAWAII

Approved this day: JUL 9 2007