HOUSE RESOLUTION

URGING THE PRESIDENT OF THE UNITED STATES TO ENTER INTO A FREE
TRADE AGREEMENT WITH TAIWAN.

1   WHEREAS, the statistics on trade between the United States
2 and Taiwan are impressive; and
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4   WHEREAS, Taiwan is the United States' eighth largest
5 trading partner, tenth largest export market, and fifth largest
6 farm products market; and
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8   WHEREAS, in 2005, the trade flow between the United States
9 and Taiwan totaled $56,900,000,000, and the cumulative United
10 States investment in Taiwan amounted to $14,100,000,000; and
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12   WHEREAS, Taiwan has been actively seeking a bilateral free
13 trade agreement with the United States; and
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15   WHEREAS, such an agreement may provide more opportunities
16 for United States companies to invest in and export to Taiwan;
17 and
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19   WHEREAS, United States consumers may also benefit from
20 Taiwan products; and
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22   WHEREAS, Taiwan is already a member of the World Trade
23 Organization and a party to many economic and trade agreements
24 with various countries; and
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26   WHEREAS, a free trade agreement may enable the United
27 States to indirectly facilitate the participation of Taiwan in
28 multilateral Asian trade agreements; now, therefore,
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30   BE IT RESOLVED by the House of Representatives of the
31 Twenty-fourth Legislature of the State of Hawaii, Regular
32 Session of 2007, that this body urges the President of the
33 United States to seriously consider entering into a free trade
34 agreement with Taiwan; and
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1   BE IT FURTHER RESOLVED that the President is requested to
2 undertake negotiations for the free trade agreement in a manner
3 that respects the interests of all countries in the East Asian
4 region; and
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6   BE IT FURTHER RESOLVED that certified copies of this
7 Resolution be transmitted to the President of the United States,
8 each member of Hawaii's Congressional delegation, and the
9 Director General of the Taipei Economic and Cultural Office.