EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

June 8, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on June 8, 2007, the following bill was signed into law:

SB1210 SD1

A BILL FOR AN ACT RELATING TO HEALTH CARE FACILITIES. (ACT 162)

Sincerely,

LINDA LINGLE

Approved by the Governor
on JUN 8 2007
THE SENATE
TWENTY-FOURTH LEGISLATURE, 2007
STATE OF HAWAII

ACT 162 S.B. NO. 1210 S.D. 1

A BILL FOR AN ACT

RELATING TO HEALTH CARE FACILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Act 296, Session Laws of Hawaii 1999, is
2	amended is amended by amending section 2 to read as follows:
3	"SECTION 2. Pursuant to part II, chapter 39A, Hawaii
4	Revised Statutes, the department of budget and finance, with the
5	approval of the governor, is authorized to issue in one or more
6	series special purpose revenue bonds in a total amount not to
7	exceed [\$80,000,000] \$160,000,000 for the purpose of assisting
8	the Honolulu Neighborhood Housing Services, Inc., a Hawaii
9	not-for-profit corporation, in planning, designing, and
10	constructing a senior citizen lifecare retirement community.
11	The legislature finds and determines that the planning,
12	designing, and construction of a senior citizen lifecare
13	retirement community constitutes a project as defined in part
14	II, chapter 39A, Hawaii Revised Statutes, and the financing
15	thereof is assistance to a not-for-profit corporation that
16	provides health care facilities to the general public."

- 1 SECTION 2. Act 296, Session Laws of Hawaii 1999, as
- 2 amended by Act 165, Session Laws of Hawaii 2003, is amended by
- 3 amending section 6 to read as follows:
- 4 "SECTION 6. The authorization to issue special purpose
- 5 revenue bonds under this Act shall lapse on June 30, [2008.]
- 6 2011."
- 7 SECTION 3. Statutory material to be repealed is bracketed
- 8 and stricken. New statutory material is underscored.
- 9 SECTION 4. This Act shall take effect on July 1, 2007.

GOVERNOR OF THE STATE OF HAWAII

Approved this day: <u>JUN 8 2007</u>