

## GOV. MSG. NO. 914

## EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

June 8, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on June 8, 2007, the following bill was signed into law:

HB1435 HD1 SD2 CD1

A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND. (ACT 156)

Sincerely,

LINDA LINGLÈ

ACT 156 H.B. NO. H.D. 1 S.D. 2 C.D. 1

## A BILL FOR AN ACT

RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Act 97, Session Laws of Hawaii 2006, is amended
- 2 by amending section 2 to read as follows:
- 3 "SECTION 2. There is appropriated out of the general
- 4 revenues of the State of Hawaii the sum of \$4,000,000 or so much
- 5 thereof as may be necessary for fiscal year 2006-2007 to be
- 6 deposited into the State of Hawaii endowment fund, from which
- 7 the income and capital gains shall be used for the production of
- 8 music by an Oahu-based symphony orchestra; provided that the
- 9 funds appropriated in this section are matched, dollar-for-
- 10 dollar, by private funds[-] or pledges pursuant to section 40-
- 11 88, Hawaii Revised Statutes. Any unexpended or unencumbered
- 12 balances from the appropriation shall lapse on June 30, 2009.
- 13 The sum appropriated shall be expended by the department of
- 14 accounting and general services for the purposes of this Act."
- 15 SECTION 2. Statutory material to be repealed is bracketed
- 16 and stricken. New statutory material is underscored.
- SECTION 3. This Act shall take effect upon its approval.



APPROVED this 8 day of

JUN

, 2007

GOVERNOR OF THE STATE OF HAWAII