EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE

June 6, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on June 6, 2007, the following bill was signed into law:

HB402 HD1 SD2 CD1

A BILL FOR AN ACT RELATING TO THE LAND CONSERVATION FUND. (ACT 145)

Sincerely,

LINDA LINGLE

on JUN 6 2007
HOUSE OF REPRESENTATIVES
TWENTY-FOURTH LEGISLATURE, 2007
STATE OF HAWAII

ACT 1 4 5

H.B. NO. 402
H.D. 1
S.D. 2
C.D. 1

A BILL FOR AN ACT

RELATING TO THE LAND CONSERVATION FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 173A-5, Hawaii Revised Statutes, is	
2	amended by	amending subsection (g) to read as follows:
3	"(g)	The fund shall be used for:
4	(1)	The acquisition of interests or rights in land having
5		value as a resource to the State, whether in fee title
6		or through the establishment of permanent conservation
7		easements under chapter 198[; and] or agricultural
8		easements;
9	(2)	The payment of any debt service on state financial
10		instruments relating to the acquisition of interests
11		or rights in land having value as a resource to the
12		State; and
13	[-(2)]	(3) Annual administration costs for the fund, not to
14		exceed five per cent of annual fund revenues of the
15		previous year."
16	SECTI	ON 2. Section 198-1, Hawaii Revised Statutes, is
17	amended to read as follows:	

1	"§19	8-1 Conservation easement defined. For the purposes
2	of this c	hapter, a "conservation easement" is an interest in
3	real prop	erty created by deed, restrictions, covenants, or
4	condition	s, the purpose of which is to:
5	(1)	Preserve and protect land predominantly in its
6		natural, scenic, forested, or open-space condition;
7	(2)	Preserve and protect the structural integrity and
8		physical appearance of cultural landscapes, resources,
9		and sites which perpetuate indigenous native Hawaiian
10		culture; [or]
11	(3)	Preserve and protect historic properties as defined in
12		section 6E-2, and traditional and family
13		cemeteries[-]; or
14	(4)	Preserve and protect land for agricultural use."
15	SECT	ION 3. Statutory material to be repealed is bracketed
16	and stric	ken. New statutory material is underscored.
17	SECTION 4. This Act shall take effect on July 1, 2007.	

APPROVED this 6 day of JUN , 2007

GOVERNOR OF THE STATE OF HAWAII

HB402 CD1 HMS 2007-4143