EMPLOYEES' RETIREMENT SYSTEM

OFFICE OF THE PUBLIC DEFENDER

PUBLIC UTILITIES COMMISSION

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND



GOV. MSG. NO. 2

GEORGINA K. KAWAMURA DIRECTOR

> ROBERT N.E. PIPER DEPUTY DIRECTOR

STATE OF HAWAII DEPARTMENT OF BUDGET AND FINANCE

P.O. BOX 150 HONOLULU, HAWAII 96810-0150 ADMINISTRATIVE AND RESEARCH OFFICE BUDGET, PROGRAM PLANNING AND MANAGEMENT DIVISION FINANCIAL ADMINISTRATION DIVISION

January 19, 2007

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The Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature State Capitol Honolulu, Hawaii 96813

Dear Senator Hanabusa:

Transmitted herewith are 30 copies of the Multi-Year Program and Financial Plan and Executive Budget for the Period 2007 - 13, pursuant to Sections 37-69, HRS, Budget - The Six-Year Program and Financial Plan; and 37-71, HRS, Budget - The Budget.

Aloha,

GEORGINA K. KAWAMURA

Director of Finance

Enclosures