STAND. COM. REP. NO. 2042

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 54

S.D. 2

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 54, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM."

begs leave to report as follows:

The purpose of this measure is to allow any elective officer who attains the age of sixty-five to retire and receive a service retirement allowance while continuing to fill an elective position.

Your Committee finds that under the current law, only members of the Legislature are eligible to receive pensions upon attaining the age of sixty-five while continuing to serve in elective positions. This amendment to the law will serve to provide equity as well as attract a more diverse group of candidates for elected public service.

Your Committee has amended the measure by requiring that the elective officer continuously serve in the state legislature as an elective officer for at least twenty years immediately prior to retiring in order to qualify for this retirement benefit.

In making these amendments, your Committee declares that it is not the intent of your Committee to abrogate the retirement benefits of any vested member of the Employees' Retirement System and that any alteration to retirement benefits made under this measure is to be applied prospectively.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 54, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 54, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:* SB 54 SD1	LBR, WAM Date: 3/2/06		
The committee is reconsidering its previous decision on this measure.			
If so, then the previous decision was to:			
The Recommendation is to:			
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)			
Members	Ayes	Ayes(WR) Nays	s Excused
TANIGUCHI, Brian T. (C)			
TSUTSUI, Shan S. (VC)	No.		
ENGLISH, J. Kalani			<u>"</u>
ESPERO, Will			
FUKUNAGA, Carol		<u> </u>	
HOOSER, Gary L.			
INOUYE, Lorraine R.		<u> </u>	
KANNO, Brian			
KIM, Donna Mercado			
KOKÜBUN, Russell S.			
NISHIHARA, Clarence K.			
SAKAMOTO, Norman			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
HEMMINGS, Fred			
SLOM, Sam			1000 1 10
TRIMBLE, Gordon			
Harris Andrews			1 1000 1
TOTAL	11	0 1	ઝ
Recommendation: Adopted Not Adopted			
Chair's or Designee's Signature:			
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy			

^{*}Do <u>not</u> list more than one measure per Record of Votes.