STAND. COM. REP. NO. 2097

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 3136

S.D. 2

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 3136, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Saint Louis School.

Your Committee finds that this measure will allow the school to make substantial infrastructure improvements that will benefit its student body and the community at large. The bonds will allow the school to fund campus projects while minimizing its reliance on the monetary contributions of its alumni, parents, friends, and other financial alternatives.

Your Committee has amended this measure by:

- (1) Correcting a numerical amount regarding the expenditure for an administration or classroom building; and
- (2) Making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3136, S.D. 1, as amended herein, and recommends that it pass

Third Reading in the form attached hereto as S.B. No. 3136, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

Measure:*	Committee Referral:		Date:		
SB 3136 SD1	EDM, WAM		02/23/06		
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended (2312)	Pass, with amendr (2311)	nents [Hold (2310)	L	commit 2313)
Members	A	res Ayes	(WR)1	Nays	Excused
TANIGUCHI, Brian T. (C)		/			
TSUTSUI, Shan S. (VC)					
ENGLISH, J. Kalani					/
ESPERO, Will		,			
FUKUNAGA, Carol	/				
HOOSER, Gary L.	/				
INOUYE, Lorraine R.					/
KANNO, Brian	/				
KIM, Donna Mercado	/	!			
KOKUBUN, Russell S.					/
NISHIHARA, Clarence K.	/				
SAKAMOTO, Norman	/				
HEMMINGS, Fred	/				
SLOM, Sam					
TRIMBLE, Gordon	/				
·	 				
TOTAL	1]	2 0	() .	3
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution : Original File with Committee F	Yellow Report Clerk's Off		Pink ng Agency	Golde Committee	

^{*}Do not list more than one measure per Record of Votes.