STAND. COM. REP. NO. 2104

Honolulu, Hawaii

FOb. 15

, 2006

RE:

S.B. No. 3119

S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Judiciary and Hawaiian Affairs, to which was referred S.B. No. 3119 entitled:

"A BILL FOR AN ACT RELATING TO HAWAIIAN HOME LANDS,"

begs leave to report as follows:

The purpose of this measure is to allow the Hawaiian Homes Commission to deposit moneys in depositories other than the state treasury.

Testimony in support of this measure was submitted by the Hawaiian Homes Commission. The Department of Budget and Finance submitted comments.

Your Committee finds that this measure authorizes the Hawaiian Homes Commission to manage, invest, and reinvest moneys in the trust fund. It also authorizes the commission to hold, purchase, sell, assign, transfer, or dispose of any securities and investments and any proceeds from investments which trust fund moneys have been invested.

Based upon the testimony of the Department of Budget and Finance, your Committee has amended this measure to exempt moneys in this measure from the requirements of chapters 36 and 38.

As affirmed by the record of votes of the members of your Committee on Judiciary and Hawaiian Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3119, as amended herein, and recommends that

it pass Second Reading in the form attached hereto as S.B. No. 3119, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Judiciary and Hawaiian Affalrs,

COLLEEN HANABUSA, Chair

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Judiciary and Hawaiian Affairs (Bills and Resolutions)

Measure:*	Committee Re	eferral:	Date:	110/	
SB 3119	JHW, WAM		2	-/13/	$V\varphi$
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)					Recommit (2313)
Members		Ayes	Ayes(WR)	Nays	Excused
HANABUSA, Colleen (C)			ł.,		
HEE, Clayton (VC)	Tellering				
CHUN OAKLAND, Suzanne					
ENGLISH, J. Kalani					
IHARA, Jr., Les					
WHALEN, Paul					
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TOTAL		5	0	0	1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution : Original					

^{*}Do <u>not</u> list more than one measure per Record of Votes.