STAND. COM. REP. NO. 2134

Honolulu, Hawaii

FOD. 16

, 2006

RE: S.B. No. 3037

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Water, Land, and Agriculture, to which was referred S.B. No. 3037 entitled:

"A BILL FOR AN ACT RELATING TO RELIEF OF MANOA FLOOD VICTIMS,"

begs leave to report as follows:

The purpose of this measure is to provide a one-time nonrefundable Manoa flood income tax credit.

Testimony in support of this measure was submitted by the Department of Defense, the Department of Taxation, and one individual. Testimony in opposition to this measure was submitted by the Tax Foundation of Hawaii.

Your Committee finds that the heavy rain and flood of October 2004 had devastating consequences for residents of Manoa Valley. Approximately one hundred forty homes and several automobiles sustained damage caused by the torrential downpour that overflowed the banks of Manoa Stream. Fortunately, the flooding did not cause any serious injuries or deaths, but the property damage it left in its wake is still being felt by many Manoa families.

This measure provides a modicum of relief to the victims of the Manoa flood in the form of a one-time non-refundable income tax credit not to exceed \$2,000. The tax credit applies to losses of real or personal property caused by the heavy rain and flood.

As affirmed by the record of votes of the members of your Committee on Water, Land, and Agriculture that is attached to this



report, your Committee is in accord with the intent and purpose of S.B. No. 3037 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Water, Land, and Agriculture,

RUSSELL S. KOKUBUN, Chair

mells.

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Water, Land and Agriculture (Bills and Resolutions)

Measure:* SB3837	Committee Referral: Date: 21006				
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is to:					
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)					
Members		Ayes	Ayes(WR)	Nays	Excused
KOKUBUN, Russell S. (C)					
HOOSER, Gary L. (VC)					V
ENGLISH, J. Kalani					
FUKUNAGA, Carol					
HEMMINGS, Fred					
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TOTAL		3			2
Recommendation: Adopted			Not Adopted		
Chair's or Designee's Signature: Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Do not list more than one measure per Record of Votes.