STAND. COM. REP. NO. **2012**

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 2587

S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2587 entitled:

"A BILL FOR AN ACT RELATING TO EDUCATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the Department of Budget and Finance to issue special purpose revenue bonds in a total amount not to exceed \$6,000,000 for the purpose of assisting Kawaiahao School, a Hawaii not-for-profit private elementary school that serves the general public, to finance the planning, construction, and improvement of its educational facilities in the State.

Your Committee amended this measure by:

- (1) Adding a section to allow the Department of Budget and Finance to aggregate this project with other similar projects into a single issue of special purpose revenue bonds; and
- (2) Making technical nonsubstantive changes for clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2587, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2587, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

BRIAN T. TANIGUCHI, Chaii

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Ways and Means (Bills and Resolutions)

sb 2587	Committee Hererral: D EDM, WAM			2/3% 106		
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:						
The Recommendation is to:						
Pass, unamended (2312)	Pass, with au		Hole (231	1 1	Recommit (2313)	
Members		Ayes	Ayes(WR)	Nays	Excused	
TANIGUCHI, Brian T. (C)						
TSUTSUI, Shan S. (VC)		/		:		
ENGLISH, J. Kalani						
ESPERO, Will		/				
FUKUNAGA, Carol			_			
HOOSER, Gary L.						
INOUYE, Lorraine R.		·				
KANNO, Brian						
KIM, Donna Mercado						
KOKUBUN, Russell S.						
NISHIHARA, Clarence K.						
SAKAMOTO, Norman			<u>:</u> .		·i.	
HEMMINGS, Fred				<u></u>		
SLOM, Sam			· . · .		:-	
TRIMBLE, Gordon				,		
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TOTAL		[]	0	0	H	
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

^{*}Do not list more than one measure per Record of Votes.